

# Fixed Income Plan

## Issue 14

**WALKERCRIPS**  
STRUCTURED INVESTMENTS

### The Fixed Income Plan provides an investor with a fixed income of 4% gross p.a.

Investors in the Plan will receive income payments of 1.00% of Initial Capital, payable every three months from February 2018 (equivalent to 4% per annum).

This table below illustrates the amount of income payable depending on the amount invested in the Plan.

Investment Amount	Quarterly Income Payments	Total Income Payable (per annum)	Total Income Payable (over the full 6 year Term)
£10,000	£100	£400	£2,400
£25,000	£250	£1,000	£6,000
£50,000	£500	£2,000	£12,000
£75,000	£750	£3,000	£18,000
£100,000	£1,000	£4,000	£24,000
£125,000	£1,250	£5,000	£30,000

Income payments will be paid by the Issuer, Goldman Sachs International, to the Plan Manager, Walker Crips, on or before the 8th of each February, May, August and November.

Income payments are fixed and will not be affected by the performance of the FTSE 100 Index during the Investment Term. However, the return of Initial Capital at the end of the Investment Term is at risk if the Final Index Level is more than 40% lower than the Initial Index Level.

Regardless of the Final Index Level, the final income payment will be applied to the investors Walker Crips account on or before 8 November 2023.

#### Target Market

This product is designed for UK retail investors who are seeking income over a period of 6 years and who are willing to risk some or all of their capital in order to achieve a higher level of return than may otherwise be achieved.

This document has been approved as a Financial Promotion for Professional Advisers only in accordance with Section 21 of the Financial Services and Markets Act 2000 by Walker Crips Stockbrokers Limited (WCSB), which is a member of the London Stock Exchange and is authorised and regulated by the Financial Conduct Authority, 25 North Colonnade, Canary Wharf, London E14 5HS, FCA Registration Number: 226344. The Plan is managed by Walker Crips Structured Investments which is a trading name of Walker Crips Stockbrokers Limited. Registered Office: Finsbury Tower, 103–105 Bunhill Row, London EC1Y 8LZ, United Kingdom.

#### APPLICATION DEADLINE

25 October 2017

#### INVESTMENT START DATE

27 October 2017

#### INVESTMENT END DATE

27 October 2023

#### INVESTMENT TERM

Six years

#### UNDERLYING INDEX

FTSE 100 Index

#### INITIAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 27 October 2017

#### FINAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 27 October 2023

#### INVESTMENT OPTIONS

Direct, ISAs, ISA transfers, SIPP/SSAS, trusts and corporates

#### MINIMUM INVESTMENT

£10,000

#### COUNTERPARTY RISK

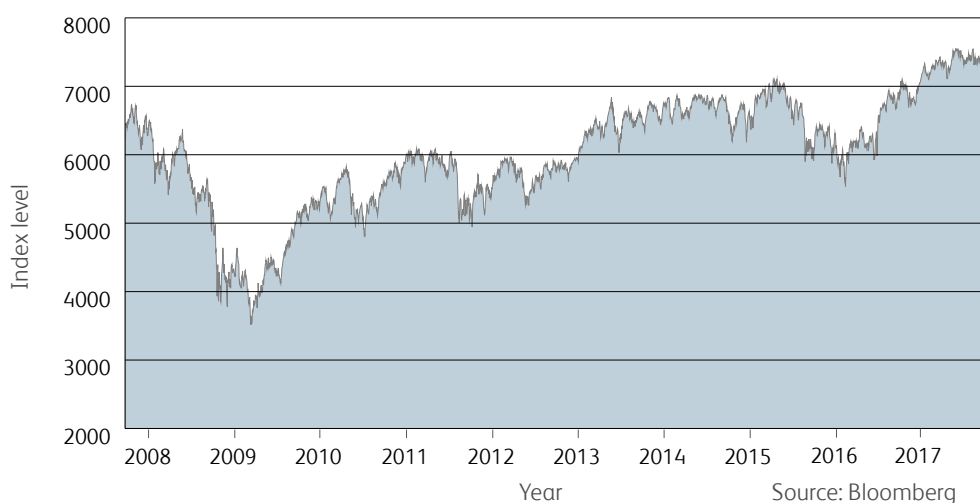
Capital is at risk if Goldman Sachs International were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

#### INDEX RISK

Capital is at risk if the FTSE 100 Index closes below 60% of its Initial Index Level on the Investment End Date.

For a copy of the brochure and full Terms and Conditions, call 020 3100 8880 or visit [www.wcgplc.co.uk/wcsi](http://www.wcgplc.co.uk/wcsi)

## Historical FTSE 100 Index Performance



### Index Levels

This graph shows the FTSE 100 Index performance over the past 10 years. The Initial Index Level for the Plan will be set as the Closing Level of the FTSE 100 Index on the 27 October 2017.

The Index can fall as well as rise and past performance is not a reliable indicator of future performance.

Where is the Final Index Level in relation to the Initial Index Level? %	Capital return %	Capital reduction %
+10	100	0
No change	100	0
-40	100	0
-41	59	41
-55	45	55
-75	25	75

### Capital at risk barrier

At maturity, if the FTSE 100 Index is below 60% of its Initial Index Level, Initial Capital will be reduced by 1% for every 1% the Initial Index Level is below the Final Index Level.

## Back testing

FTSE 100 Index performance	Percentage outcome*
<b>Year 6. Full return of Capital</b> The Index closed <b>at or above 60%</b> of its Initial Index Level.	100%
<b>Year 6. Loss of Capital</b> The Index closed <b>below 60%</b> of its Initial Index Level.	0%

### Notes to historical performance

Performance based on a rolling basis data range since 1984.

\*Percentage outcome reflects the number of occurrences where the performance of the Index would have triggered full return of capital or loss of capital.

The results of historical back testing should be treated with caution. Back testing is not a reliable indicator of future performance and is simulated on the assumption that the same economic conditions existed and the same product terms had been offered throughout the back testing period.

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